SE	YLAN	BANK	PLC
FIN	ANCIAL	. STATEM	ENTS
Year	Ended 31	lst Decembe	er, 2022



Interfactor Forth Successor Forth Successo	Protect <	INCOME STATEMENT						(/	Amounts in Ru	ipees Thoi	usands)	STATEMENT OF CASH FLOWS		(Amounts in Rup	ees Thousan
No. No. 2010	International properties Properis <	(In terms of Rule 7.4 of the Colombo Stock Exchange)	Ba	ank		Bank		Group		Group						
Normal Area	Normal Area		For the Yea	r Ended	For the	Quarter End	ed F	or the Year End	led For t	the Quarter En	ded	For the Year Ended 31st December	2022	2021	2022	202
1 2 2 2 2 2 2 2 2 2 2 1	Hore is and and a second sec		31st Dece	ember	31st	t December		31st Decembe	r 3	31st December	r					
Horizon Horizon <t< td=""><td>Horden Horden Horeen Horeen Horeen<</td><td></td><td>2022 20</td><td>)21 Growth</td><td>2022</td><td>2021</td><td>Growth 20</td><td>2021</td><td>Growth 2022</td><td>2 2021</td><td>Growth</td><td>Interest Receipts</td><td></td><td></td><td></td><td>41,695,8</td></t<>	Horden Horeen Horeen Horeen<		2022 20)21 Growth	2022	2021	Growth 20	2021	Growth 2022	2 2021	Growth	Interest Receipts				41,695,8
Inter-I	Interest symmetry Number is approx		(Audited) (Audi	ted) %			% (Audit	ted) (Audited)	%		%					
Market Market Market M	Hall Miller Langel Bala Miller Bala Miller <td>terest Income</td> <td>86.068.611 46.770.4</td> <td>415 84.02</td> <td>28.812.624 1</td> <td>2.300.918</td> <td>134.23 86.106.3</td> <td>337 46.781.204</td> <td>84.06 28.830.61</td> <td>6 12.305.053</td> <td>134.30</td> <td></td> <td>196,078</td> <td>28,216</td> <td>196,078</td> <td>29,</td>	terest Income	86.068.611 46.770.4	415 84.02	28.812.624 1	2.300.918	134.23 86.106.3	337 46.781.204	84.06 28.830.61	6 12.305.053	134.30		196,078	28,216	196,078	29,
distant 64.50 7.40 7.40 6.40.70 7.40.40 7.40 6.40.70 6.40.40 9.40 9.40.70 6.40.40 9.40 9.40.70	different free 64.10 7.47 7.48 7.48	ess: Interest Expenses	45.526.649 23.181.3	313 96.39	16.230.322	5.779.495	180.83 45.219.2	220 22.877.295	97.66 16.203.904	4 5.703.742	184.09					
and Contriging information Controls Figure 30 Control 20 Figure 30 Figure 30 <td>Arrow Arrow <th< td=""><td></td><td>-111 - 1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<></td>	Arrow Arrow <th< td=""><td></td><td>-111 - 1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		-111 - 1													
Bale Description Bale Description<	Alt Display Big Display											Payments on Other Operating Activities	(5,861,384)	(4,192,934)	(5,916,877)	(4,23
Bit No. 16 Abor Contrastic Legions Contrastic	bits bits <th< td=""><td>ee and Commission Income</td><td>6,697,136 4,784,6</td><td>698 39.97</td><td>2,009,269</td><td>1,408,417</td><td>42.66 6,697,0</td><td>059 4,784,426</td><td>39.98 2,009,284</td><td>4 1,408,410</td><td>42.66</td><td>Operating Profit before Changes in Operating Assets and Liabilities</td><td>51,145,908</td><td>15,281,747</td><td>51,223,141</td><td>15,319</td></th<>	ee and Commission Income	6,697,136 4,784,6	698 39.97	2,009,269	1,408,417	42.66 6,697,0	059 4,784,426	39.98 2,009,284	4 1,408,410	42.66	Operating Profit before Changes in Operating Assets and Liabilities	51,145,908	15,281,747	51,223,141	15,319
Number of harman Normal <	Normal matches Normal Normal <th< td=""><td>ess: Fee and Commission Expenses</td><td>235,118 143,4</td><td>498 63.85</td><td>67,139</td><td>37,240</td><td>80.29 235,8</td><td>352 143,950</td><td>63.84 67,139</td><td>9 37,692</td><td>78.13</td><td></td><td>(8,058,338)</td><td></td><td>(8,058,338)</td><td>(1,354</td></th<>	ess: Fee and Commission Expenses	235,118 143,4	498 63.85	67,139	37,240	80.29 235,8	352 143,950	63.84 67,139	9 37,692	78.13		(8,058,338)		(8,058,338)	(1,354
Add bit Control Laboration Control Laboration </td <td>Add by Support (2,5) (44,5) (7,1) 144,54 17,44 (14,45,04) (7,1) 144,54 17,44 (14,45,04) 14,45,10 17,44 (14,45,04) 17,44 (14,45,04) 17,44 (14,45,04) 17,44 (14,45,04) 17,44 (14,45,04) 17,44 14,45,10 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44,10 14,15,10 14,15,10 <</td> <td>et Fee and Commission Income</td> <td>6,462,018 4,641,2</td> <td>200 39.23</td> <td>1,942,130</td> <td>1,371,177</td> <td>41.64 6,461,2</td> <td>207 4,640,476</td> <td>39.24 1,942,145</td> <td>5 1,370,718</td> <td>41.69</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Add by Support (2,5) (44,5) (7,1) 144,54 17,44 (14,45,04) (7,1) 144,54 17,44 (14,45,04) 14,45,10 17,44 (14,45,04) 17,44 (14,45,04) 17,44 (14,45,04) 17,44 (14,45,04) 17,44 (14,45,04) 17,44 14,45,10 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44 14,45,10 14,35,10 17,44,10 14,15,10 14,15,10 <	et Fee and Commission Income	6,462,018 4,641,2	200 39.23	1,942,130	1,371,177	41.64 6,461,2	207 4,640,476	39.24 1,942,145	5 1,370,718	41.69					
distancy assigned mixing (44588) (91504) (19450) (91504) (19450) (91504) (19450) (91504	Liberity Liberit												(5,063,032)	103,576	(5,106,545)	9
ball binding decision in the regularity in	a har hundredgement in mellandes 4,457 2,37,57 1,32,4 92,30	et Gains/(Losses) from Trading	(446,958) (219,0	044) (104.05)	454,524	197,480	130.16 (446,9	958) (217,844)	(105.17) 458,810	0 197,133	132.74	Financial Liabilities at Amortized Cost - Due to Depositors				
d Gener Langen 4.465.07 2.877.55 5.17 88.20 1.01.04 7.277.253 11.07 7.777.253 11.07 11.077.253 11.07 11.07 11.077.253 11.07 11.077.253 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11.07 11	d Genericing Income 4.466.207 2.877.55 55.71 68.288 1.91.4.40 17.25 2.484.288 65.28 1.92.48 1.92.28 1.93.40 1.92.28 1.93.40 1.92.28 1.93.40 1.92.28 1.93.40 1.92.28 1.93.40 1.93.28 1.93.40 1.93.28 <td>et Gains from Derecognition of Financial Assets</td> <td>34,149 553,4</td> <td>425 (93.83)</td> <td>379</td> <td>24,520</td> <td>(98.45) 34,1</td> <td>149 553,425</td> <td>(93.83) 379</td> <td>9 24,520</td> <td>(98.45)</td> <td></td> <td></td> <td></td> <td></td> <td></td>	et Gains from Derecognition of Financial Assets	34,149 553,4	425 (93.83)	379	24,520	(98.45) 34,1	149 553,425	(93.83) 379	9 24,520	(98.45)					
Jack Jessel Jack Jessel <thjack jessel<="" th=""> <thjack jessel<="" th=""></thjack></thjack>	List Operating Locome Single Zig	et Other Operating Income	4,465,037 2,877,5	555 55.17	882,803	1,010,440	(12.63) 4,445,8	327 2,849,480	56.02 912,411	1 1,042,888	(12.51)					
Lis Journal Synthetic	Jail Journal Jine Jail															
Action	st. inpairing St. SS	tal Operating Income	51,056,208 31,442,	238 62.38	15,862,138	9,125,040	73.83 51,381,3	342 31,729,446	61.94 15,940,45	57 9,236,570	72.58					
Solution Configure Location Notice	Society of the function												(1,168,335)			
Constrained Lensome 24.863.132 21.203.25 17.14 8.26.862 5.001.27 62.28 24.948.268 21.907.53 17.06 8.2.44.338 5.112.817 63.20 Parchase of Prosents 1001.201 1	Copy and particles Copy and parting Copy and pa	ss: Impairment Charges	26,433,076 10,421,9	913 153.63	7,596,118	4,123,753	84.20 26,433,0	076 10,421,913	153.63 7,596,118	8 4,123,753	84.20	Net Cash (Used in)/ Generated from Operating Activities	54,053,613	(105,700)	54,111,052	
cyber and structure cyber and structure <thc>structure cyber and structure <</thc>	organization exact, in interview															
s. Speraling Expanses 7,96,096 6,99,703 15,28 2,09,86 1,44,53 1,42,53 1,42,53 1,42,53 1,42,53 1,42,53 1,42,53 1,42,53 1,42,53 1,42,53 1,42,54 1,42,55 1,42,54 1,42,55 1,42,53 1,42,55 1,42,53 1,42,53 1,42,55 1,42,55 1,42,55 1,42,55 1,22,33 1,12,75 1,528 2,40,75 1,42,55 1,528 2,455,77 3,455,46 3,12,57 3,33,14 1,42,57 4,455,47 1,42,57 4,455,47 4,455,47 4,455,47 4,455,47 4,455,47 4,455,47 4,455,47 4,455,47 4,455,47	s.s. Operating Expenses 7,96,206 6,90,703 15,26 2,007,96 1,46,55 1,22,2 0,47,05 1,46,55 1,42,55 1,44,55 1,146,55 1,42,55 1,44,55 1,146,55 1,42,55 1,445,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,116,55 1,116,55 1,116,55 1,116,55 1,116,55 1,116,55 1,116,55 1,116,55 1,116,55 1,116,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,146,55 1,116,55 1,146,55	et Operating Income	24,623,132 21,020,	325 17.14	8,266,020 5	5,001,287	65.28 24,948,2	266 21,307,533	17.09 8,344,339	9 5,112,817	63.20		(192,907)	(312,432)		
monitor 7984 (08) 6907 03 5.26 2007 43 5.446 53 1.42 8 0.007 43 5.486 23 1.446 53 1.428 54 1.22 0.007 43 5.486 23 1.476 24 4.28 0.837 33 1.446 24 4.466 45 1.22 0.837 33 1.446 25 1.428 54 1.22 0.837 35 1.446 25 1.428 54 1.22 0.837 35 1.446 25 1.428 57 1.233 37 15 1.446 25 1.233 37 15 1.446 25 1.428 57 3.588 23 1.476 26 1.428 57 3.588 23 1.217 35 3.588 23 1.476 26 3.588 23 1.568 23 3.587 37 1.476 26 3.587 37 1.588 23 3.588 23	manual papersist 7.984.096 6.989.703 15.26 2.098.66 1.448.01 1.29 2.077.05 6.498.03 1.448.01 4.498.045 4.120 Mathematical Sweeting Book 4.498.045 4.127 Mathematical Sweeting Book Mathematical Sweeting Book 4.498.045 4.498.045 4.498.045 4.498.045 4.298.298 4.30 5.382.286 1.499.045 4.298.288 1.499.045 1.499.045												2,359	10,323	2,359	(3
Instantial expansion 1.399-(x00) 599-(x00) 599-(x00) <td>Machine Legeneses 1.994.08b 0.904.07.03 1.2.26 0.904.07.05 1.2.2 0.904.07.05 0.924.07.05 0.904.07.05 0.924.07.05 0.904.07.05 0.924.07.05 0.904.07.05</td> <td>ess: Operating Expenses</td> <td></td> <td>(11 111 710)</td> <td>1.000.000</td> <td>(44,400,075)</td> <td></td>	Machine Legeneses 1.994.08b 0.904.07.03 1.2.26 0.904.07.05 1.2.2 0.904.07.05 0.924.07.05 0.904.07.05 0.924.07.05 0.904.07.05 0.924.07.05 0.904.07.05	ess: Operating Expenses											(11 111 710)	1.000.000	(44,400,075)	
gbrocklam 1357,915 1,429,469 6,501 337,451 349,076 6,331 1,473,66 4,533 355,773 33,146,737 45,265 25,202,373 1,367,737 16,56 42,057,101 1,429,464 5,517,573 1,149,364 1,149,364 1,246,754 45,33 1,426,754 45,33 1,426,754 45,31 1,449,364 1,246,754 45,31 1,449,364 1,246,754 45,31 1,449,364 1,246,754 45,33 1,426,754 45,33 1,426,754 45,33 1,426,754 45,33 1,446,754 1,449,364 1,449,364 1,446,365 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375 1,446,375	protriction and Amoritisation Expenses 1,337,915 1,429,496 (5,10) 337,461 393,761 393,267 393,287 393,287 393,288 (1,26) 1,807,915 (1,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) (2,27) <td>ersonnel Expenses</td> <td>7,964,096 6,909,</td> <td>703 15.26</td> <td>2,039,866</td> <td>1,444,631</td> <td>41.20 8,007,4</td> <td>403 6,945,931</td> <td>15.28 2,047,966</td> <td>6 1,449,645</td> <td>41.27</td> <td></td> <td></td> <td></td> <td></td> <td></td>	ersonnel Expenses	7,964,096 6,909,	703 15.26	2,039,866	1,444,631	41.20 8,007,4	403 6,945,931	15.28 2,047,966	6 1,449,645	41.27					
Mail Operating Expenses 16.00000 10.0000 <	Markade Markade <t< td=""><td>epreciation and Amortisation Expenses</td><td>1,357,915 1,429,4</td><td>469 (5.01)</td><td>337,451</td><td>349,076</td><td>(3.33) 1,416,3</td><td>379 1,479,466</td><td>(4.26) 358,717</td><td>7 363,288</td><td>(1.26)</td><td>Reverse Repurchase Agreements maturing after Three Months</td><td>-</td><td>1,801</td><td>-</td><td></td></t<>	epreciation and Amortisation Expenses	1,357,915 1,429,4	469 (5.01)	337,451	349,076	(3.33) 1,416,3	379 1,479,466	(4.26) 358,717	7 363,288	(1.26)	Reverse Repurchase Agreements maturing after Three Months	-	1,801	-	
bit 5220 23 13,057,737 16,56 4,285,701 3,021,398 39.2 15,377,571 13,180,041 16,0 4,285,521 3,081,391 100,00 127,140 100,00 100,00 127,140 100,00 127,140 100,00 127,140 100,00 127,140 100,00 127,140 100,00 127,140 10	bit doperating Expenses 5,220.23 13,057,737 16,56 4,285,701 3,021,396 39.2 15,377,573 13,180,041 16,04 4,285,523 3,059,584 39.12 preating Portit before Taxes 9,402,887 7,862,588 18,0.9 199,897 19,0.8 11,0.8	ther Expenses	5,898,226 4,718,5	565 25.00	1,828,384	1,227,689	48.93 5,953,7	791 4,762,644	25.01 1,849,849	9 1,246,751	48.37		(102,672)	(149,882)	(102,672)	(14
Divide Di Di Divide	Paraling Profit before Taxes 9.402.895 7.962.588 18.09 4.060.319 1.797.891 105.00 9.706.88 1.19.426 32.677.68 3.60 881.454 408.833 115.60 5.441.999 (11.755.147) 5.41.999 (11.755.147) 5.41.999 (11.755.147) 5.41.999 (11.755.147) 5.41.999 (11.755.147) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>														-	
parating Profit before Taxes 9.402,86 7.962,588 1.6.0 4,060,309 1.979,891 106.08 9,670,693 8,119,492 17.86 4,067,802 2,053,133 9910 ss: Value Added Tax on Financial Services 2,646,792 1,934,812 36.80 881,454 408,833 15.60 2,646,792 1,934,812 36.80 881,454 408,833 15.60 2,646,792 1,927,43 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 127,243 - 100.00 177,70 100.00 107,703 100.00 107,703 107,703 107,703 107,703 107,703 107,703 107,703 107,703 <t< td=""><td>parting Profit before Taxes 9.402,805 7.962,588 18.09 4,069,307 1.979,891 105.08 9.570,693 8,119,492 17.87 4,087,807 2,531,33 97.0 ss: Value Added Tax on Financial Services 2,646,792 1.934,812 36.00 881,454 408,833 105.00 127,243 100.00 107,243 105,057 100.00 127,243 100.00 127,243 100.00 127,243 100.00 127,243 105,07 107,243 105,07 107,243<td>otal Operating Expenses</td><td>15,220,237 13,057,</td><td>737 16.56</td><td>4,205,701 3</td><td>3,021,396</td><td>39.20 15,377,5</td><td>573 13,188,041</td><td>16.60 4,256,532</td><td>2 3,059,684</td><td>39.12</td><td>Dividend Received from Investment in Subsidiaries</td><td></td><td></td><td>-</td><td></td></td></t<>	parting Profit before Taxes 9.402,805 7.962,588 18.09 4,069,307 1.979,891 105.08 9.570,693 8,119,492 17.87 4,087,807 2,531,33 97.0 ss: Value Added Tax on Financial Services 2,646,792 1.934,812 36.00 881,454 408,833 105.00 127,243 100.00 107,243 105,057 100.00 127,243 100.00 127,243 100.00 127,243 100.00 127,243 105,07 107,243 105,07 107,243 <td>otal Operating Expenses</td> <td>15,220,237 13,057,</td> <td>737 16.56</td> <td>4,205,701 3</td> <td>3,021,396</td> <td>39.20 15,377,5</td> <td>573 13,188,041</td> <td>16.60 4,256,532</td> <td>2 3,059,684</td> <td>39.12</td> <td>Dividend Received from Investment in Subsidiaries</td> <td></td> <td></td> <td>-</td> <td></td>	otal Operating Expenses	15,220,237 13,057,	737 16.56	4,205,701 3	3,021,396	39.20 15,377,5	573 13,188,041	16.60 4,256,532	2 3,059,684	39.12	Dividend Received from Investment in Subsidiaries			-	
pretaining Profit General Lases 9,442,999 7,962,588 16,09 4,000,319 19,97,699 105,00 9,700,698 119,482 17,87 4,006,800 2,053,133 9,10 sess: Value Added Tax on Financial Services 2,646,792 1934,812 36.80 881,454 408,833 115.60 406,4792 1934,812 36.80 881,454 408,833 115.60 - <	pipertum profit before faxes 9,442,99 7,962,588 16,09 4,000,319 19,97,99 105,06 9,700,585 119,942 17,87 4,006,807 2,005,153 9,10 sess: Value Added Tax on Financial Services 2,646,792 1934,812 36.80 881,454 408,833 115.60 406,472 1934,812 36.80 881,454 408,833 115.60 6.000,000 127,243 100.00															
sess: Value Added Tax on Financial Services 2,646,792 1,93,812 36.8 881,454 408,833 115.60 2,243 100.00 127,243 100.00 157,058 0.00,07,073 0.00,00	sess: Value Added Tax on Financial Services 2,646,792 1,934,812 36.80 881,454 408,833 15.60 2,646,792 1,934,812 36.80 881,454 408,833 15.60 100.00 127,243 106,4300 87.26 100.00 127,243 106,4300 87.26 100.00 127,243 164,300 87.26 100.00 127,243 15.60 164,300 87.26 100.00 127,243 164,300 87.26 100.00 127,243 164,300 87.26 100.00 164,300 87.26 100.00 167.26 167.26 167.26 167.26 167.26 167.26 167.26 167.26 167.	perating Profit before Taxes	9,402,895 7,962,	588 18.09	4,060,319 1	1,979,891	105.08 9,570,6	593 8,119,492	17.87 4,087,807	7 2,053,133	99.10		(11,494,001)	5,441,909	(11,755,147)	J,24
Sess: Value Added fax on Financial Services 2,646,792 1,934,812 36.80 881,454 408,833 115.60 1,846,792 1,934,812 36.80 881,454 408,833 115.60 Net Proceeds from the issue of Other Equity Instruments Net Proceeds from the issue of Other Equity I	Ses: Value Added Tax on Financial Services 2.646.792 1.934.812 36.80 881.454 408.83 115.60 Net Proceeds from the issue of Ubor Equity Instruments Net Proceeds													-	-	
And a	Mark Mark <th< td=""><td></td><td></td><td></td><td></td><td> ,</td><td></td><td></td><td></td><td></td><td></td><td>Net Proceeds from the Issue of Other Equity Instruments</td><td></td><td>-</td><td>-</td><td></td></th<>					,						Net Proceeds from the Issue of Other Equity Instruments		-	-	
rolit before Income Tax 6,628,860 6,027,776 9.97 3,051,622 1,571,058 94.24 6,796,680 6,184,680 9.90 3,079,110 1,644,300 87.26 sss: Income Tax Expense 1,916,597 1,447,236 32.43 844,377 196,338 330.06 2,218,888 1,449,010 53.13 1,053,558 215,502 388.89 1,049,010 1,116*s7 1,447,236 32.43 844,377 196,338 330.06 2,218,787 0,333 2,025,552 1,428,798 41.77 1,053,558 215,502 388.89 1,049,010 1,116*s7 1,428,798 41.77 1,112,11 1,442,402 (5,50,540) (2,261,775) (2,261,775) (2,261,775) (2,261,775) (2,261,775) (2,78,780) (2,73,43) (2,73,43) (2,74,780) (2,73,43) (2,74,780) (2	rolit before income Tax 6,628,860 6,027,776 9.97 3,051,622 1,571,058 94.24 6,796,658 6,184,680 9.90 3,079,110 1,644,300 87.26 ses: income Tax Expense 1,916,597 1,447,236 32.43 844,377 196,338 330.06 2,218,888 1,449,010 53.13 1,053,558 215,502 388.89 1,015,556 (2,57,770) (2,57,770) (7,735,670) (3,33) 2,025,552 1,428,798 41.77 rolit for the Year 4,712,263 4,580,540 2.88 2,027,245 1,374,720 60.56 4,577,770 4,735,670 (3,33) 2,025,552 1,428,798 41.77 rolit Atributable to: and cash Equivalents and cash E	ess: Social Security Contribution Levy	127,243	- 100.00	127,243	-	100.00 127,2	- 243	100.00 127,243	- 3	100.00				-	
Income Tax Expense 1,916,597 1,447,236 32.43 844,377 196,338 330.06 2,218,888 1,449,010 53.13 1,053,558 215,502 388.89 1,000000000000000000000000000000000000	Income Tax Expense 1.916,597 1.447,236 32.43 844,377 196,338 330.06 2,218,888 1.449,010 53.13 1.053,558 215,502 388.89 1.428,575 388.89 1.447,202 1.653,558 2.15,502 388.89 1.447,202 1.653,558 2.15,502 388.89 1.428,575 3.10,53,558 2.15,502 388.89 1.428,575 3.10,53,558 2.15,502 388.89 1.428,575 3.624,501 3.32,425,552 1.428,798 41.77 otit for the Year 4,712,263 4,580,540 2.88 2,207,245 1.374,720 60.56 4,577,770 4,735,670 (3.33) 2,025,552 1.428,798 41.77 width of Bank 4,712,263 4,580,540 2.88 2,207,245 1.374,720 60.56 4,577,770 4,735,670 (3.33) 2,025,552 1.428,778 47.16 33,244,634 66.64 on-controlling Interest 0.11,121,121 1.412,855 47.16 47.16 43,2677 5,344,314 47.16 47.16,243 43,634 44,039,917 43,2677 43,241,77 43,2677 53,24,2677 43,242,677 53,485,14						_	_		_					(2,578,780)	
ss: Income Tax Expense 1,916,597 1,447,236 32.43 844,377 196,338 330.06 2,18,88 1,449,010 53.13 1,053,558 215,502 388.89 Dividend Paid to Flanchage Labilities (762,565) (822,434) (474,202) (586) ofit for the Year 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,770 4,735,670 (3.33) 2,055,55 1,428,798 41.77 uity Holders of the Bank 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,770 4,735,670 (3.33) 2,057,552 1,428,798 41.77 Net Cash (Used In Cash Equivalents S Met Cash (Used In Cash Equivalents S <td>ss: Income Tax Expense 1,916,597 1,447,236 32.43 844,377 196,38 330.06 2,18,88 1,449,010 53.13 1,053,558 215,502 388.89 1000000000000000000000000000000000000</td> <td>ofit before Income Tax</td> <td>6,628,860 6,027,7</td> <td>776 9.97</td> <td>3,051,622 1</td> <td>1,571,058</td> <td>94.24 6,796,6</td> <td>6,184,680</td> <td>9.90 3,079,110</td> <td>0 1,644,300</td> <td>87.26</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td>	ss: Income Tax Expense 1,916,597 1,447,236 32.43 844,377 196,38 330.06 2,18,88 1,449,010 53.13 1,053,558 215,502 388.89 1000000000000000000000000000000000000	ofit before Income Tax	6,628,860 6,027,7	776 9.97	3,051,622 1	1,571,058	94.24 6,796,6	6,184,680	9.90 3,079,110	0 1,644,300	87.26		-		-	
ass: income lax Expense 1,916,97 1,447,236 32.43 844,37 196,33 330.00 2/218,088 1,449,010 53.13 1,053,588 215,022 388.89 Provided Pair to Fincipal Portion of Lasse Liabilities rofit for the Year 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,770 4,735,670 (3.33) 2,025,552 1,428,798 41.77 rofit Attributable to: auty Holders of the Bank 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,370 4,732,650,01 1,412,855 47.16 rofit I threase in Loader and Cash Equivalents auty Holders of the Bank 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,370 4,732,6570 (3.33) 2,025,552 1,428,798 41.77 rofit I threase in Cash Equivalents autor I threase in Cash Equivalents rofit I threase in Cash Equivalents autor I threase in Cash Equivalents </td <td>ass: 1,916,597 1,447,236 32.43 844,377 196,338 330.00 2,218,888 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,053,558 1,013,13 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,014,138 1,014,138 1,014,138 1,014,138 1,014,</td> <td></td> <td>(4</td>	ass: 1,916,597 1,447,236 32.43 844,377 196,338 330.00 2,218,888 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,449,010 53.13 1,053,558 215,302 388.89 1,053,558 1,013,13 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,013,138 1,014,138 1,014,138 1,014,138 1,014,138 1,014,															(4
rolit for the Year 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,770 4,735,670 (3.33) 2,025,552 1,428,798 41.77 Ne ¹ Cash (Used In Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents (3.34) 047) 1,187,842 (3.311,211) 1.4 rolit Attributable to: quity Holders of the Bank on-controlling Interest 4,712,263 4,580,540 2.88 2,207,25 1,374,720 60.56 4,574,359 4,653,003 (1.69) 2,079,135 1,112,155 47.16 rolit for the Year 4,712,263 4,580,540 2.88 2,207,25 1,374,720 60.56 4,574,359 4,563,003 (1.69) 2,079,135 1,112,155 47.16 rolit for the Year 4,712,263 4,580,540 2.88 2,207,25 1,374,720 60.56 4,574,359 4,580,503 (1.69) 2,079,135 1,112,855 47.16 rolit for the Year 4,712,263 4,580,540 2.88 2,207,255 1,374,720 60.56 4,577,770 4,735,670 (3.38) 2,025,552 1,428,798 41.77 Ne ¹ Cash (Used in Cash Equivalents Cash and Cash Equivalents 60.66 6,670,777 8,288,561 1,828,675 <t< td=""><td>form from from from from from from from</td><td>ess: Income Tax Expense</td><td>1,916,597 1,447,2</td><td>236 32.43</td><td>844,377</td><td>196,338</td><td>330.06 2,218,8</td><td>388 1,449,010</td><td>53.13 1,053,558</td><td>8 215,502</td><td>388.89</td><td></td><td>-</td><td>-</td><td>-</td><td></td></t<>	form from from from from from from from	ess: Income Tax Expense	1,916,597 1,447,2	236 32.43	844,377	196,338	330.06 2,218,8	388 1,449,010	53.13 1,053,558	8 215,502	388.89		-	-	-	
Arriel of field	And can be defined And can b															
Arring Hall	roli Attributable to: 44,039,917 37,515,866 44,204,423 37,515 upity Holders of the Bank 4,712,263 4,580,50 2.88 2,072,55 1,374,72 6.05 4,573,57 (3,58) 1,412,855 47,16 Cash and Cash Equivalents at Beginning of the Year 44,039,917 37,515,866 44,204,423 37,515 upity Holders of the Bank 4,712,263 4,580,50 2.88 2,072,45 1,374,72 6.05 4,573,570 (3,58) 1,519,43 (456,09) 7,913 412,855 47,16 Baconciliation of Cash and Cash Equivalents Baconciliat	rofit for the Year	4,712,263 4,580,5	540 2.88	2,207,245	1,374,720	60.56 4,577,7	770 4,735,670	(3.33) 2,025,552	2 1,428,798	41.77					
uputy Holders of the Bank 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,574,359 4,653,003 (1.69) 2,079,135 1,412,855 47.16 Reconciliation of Cash and Cash Equivalents Reconciliation of Cash and Cash Equiva	guity Holders of the Bank 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,573,559 4,653,030 (1.69) 2,079,135 1,412,855 47.16 Reconciliation of Cash and Cash Equivalents 0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>Cash and Cash Equivalents at Beginning of the Year</td><td>44,039,917</td><td>37,515,866</td><td>44,204,423</td><td>37,51</td></th<>											Cash and Cash Equivalents at Beginning of the Year	44,039,917	37,515,866	44,204,423	37,51
inity models of the balk init y 1/2,203	quary founders on the lark quary founders		1710.000	- 40 - 6.4-	0.007.015	1 071 -00		1 050 075	(1.00)				83,255,632	44,039,917	83,449,117	44,20
Option Control Control <th< td=""><td>Topic for the Year 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,770 4,735,670 (3.33) 2,025,552 1,428,798 41.77 Governments with Safe Transitions, Development and International Sovereign Bonds maturing within Three Months 37,366,742 9,608,853 3,628,549 10,029,031 3,628,549<td></td><td>4,712,263 4,580,5</td><td>540 2.88</td><td>2,207,245</td><td>1,374,720</td><td></td><td></td><td></td><td></td><td></td><td>Cash and Cash Equivalents</td><td></td><td></td><td></td><td></td></td></th<>	Topic for the Year 4,712,263 4,580,540 2.88 2,207,245 1,374,720 60.56 4,577,770 4,735,670 (3.33) 2,025,552 1,428,798 41.77 Governments with Safe Transitions, Development and International Sovereign Bonds maturing within Three Months 37,366,742 9,608,853 3,628,549 10,029,031 3,628,549 <td></td> <td>4,712,263 4,580,5</td> <td>540 2.88</td> <td>2,207,245</td> <td>1,374,720</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Cash and Cash Equivalents</td> <td></td> <td></td> <td></td> <td></td>		4,712,263 4,580,5	540 2.88	2,207,245	1,374,720						Cash and Cash Equivalents				
Securities Purchased Under Resale Agreements maturing within Three Months 3,628,549 10,029,031 3,628,549 10,0	Securities Purchased Under Resale Agreements maturing within Three Months 3,628,549 10,029,031 3,628,549 10,02	•	-		-	-			((
		rotit for the Year	4,712,263 4,580,5	540 2.88	2,207,245	1,374,720	60.56 4,577,7	4,735,670	(3.33) 2,025,552	z 1,428,798	41.77					
	St.10 7.93 Z.90 3.62 2.38 60.50 7.92 8.05 (1.61) 3.60 2.45 46.94 83,255,632 44,039,917 83,449,117 44,20				0.05				(4.04)			overheer a share ches head Agreemente mataring wain three wonthe				

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Amounts in Rupees Thousands) SEYLAN BANK PLC - DEBENTURES

(In terms of Rule 7.4 of the Colombo Stock Exchange)												
(Bank			Bank			Group			Group	
	For the Ye	ar Ended 31s	December	For the Qua	rter Ended 31	st December	For the Ye	ear Ended 31st E)ecember	For the Quar	ter Ended 3 [.]	1st December
	2022	2021	Growth %	2022	2021	Growth %	2022	2021	Growth %	2022	2021	Growth %
Profit for the year	4,712,263	4,580,540	2.88	2,207,245	1,374,720	60.56	4,577,770	4,735,670	(3.33)	2,025,552	1,428,798	41.77
Other Comprehensive Income/(Loss), net of Tax												
Items that are or may be reclassified to Income Statement in Subsequent Periods												
Net Movement of Cash Flow Hedge Reserve	84,246	(77,485)	208.73	-	(104,353)	100.00	84,246	(77,485)	208.73	-	(104,353)	100.00
Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(1,633,614)	(2,884,037)	43.36	90,260	(558,371)	116.16	(1,644,580)	(2,880,457)	42.91	87,738	(552,490)	115.88
Deferred Tax effect Relating to Items that are or may be reclassified to Income Statement	392,856	790,071	(50.28)	(8,732)	123,256	(107.08)	394,591	789,713	(50.03)	(7,842)	122,668	(106.39)
Items that will never be reclassified to Income Statement in Subsequent Periods												
Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income Revaluation of Property, Plant and Equipment Actuarial Losses on Defined Benefit Obligations Deferred Tax Effect Relating to Items that will never be reclassified to Income Statement	(1,220,234) (222,236) (125,416)	436,898 748,182 (390,122) (144,527)	(379.29) (100.00) 43.03 13.22	(352,618) (222,236) (125,416)	379,866 748,182 (390,122) (144,527)	(192.83) (100.00) 43.03 (13.22)	(1,220,234) (20,148) (220,656) (119,682)	436,898 800,032 (390,919) (156,881)	(379.29) (102.52) 43.55 23.71	(352,618) (20,148) (220,656) (119,682)	379,866 800,032 (390,919) (156,881)	(192.83) (102.52) 43.55 23.71
Other Comprehensive Income for the Year, net of Tax	(2,724,398)	(1,521,020)	(79.12)	(618,742)	53,931	(1,247.28)	(2,746,463)	(1,479,099)	(85.68)	(633,208)	97,923	(746.64)
Total Comprehensive Income for the Year	1,987,865	3,059,520	(35.03)	1,588,503	1,428,651	11.19	1,831,307	3,256,571	(43.77)	1,392,344	1,526,721	(8.80)
Total Comprehensive Income Attributable to: Equity Holders of the Bank Non-controlling Interest Total Comprehensive Income for the year	1,987,865	3,059,520	(35.03)	1,588,503	1,428,651	11.19	1,834,403 (3,096) 1,831,307	3,161,541 95,030 3,256,571	(41.98) (103.26) (43.77)	1,450,193 (57,849) 1,392,344	1,497,804 28,917 1,526,721	(3.18) (300.05) (8.80)

STATEMENT OF FINANCIAL POSITION (Amounts in Rupees Thousands)

Colombo

(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 31.12.2022	As at 31.12.2021	Growth %	As at 31.12.2022	As at 31.12.2021	Grow
	(Audited)	(Audited)		(Audited)	(Audited)	
ssets	10.051.511	10.070.051		10.051.551	10.070.004	
ash and Cash Equivalents	40,254,514	16,079,054	150.35	40,254,554	16,079,094	150.35
alances with Central Bank of Sri Lanka	16,784,172	8,725,834	92.35	16,784,172	8,725,834	92.35
lacements with Banks and Finance Companies	1,819,036	8,246,909	(77.94)	1,819,036	8,246,909	(77.94
erivative Financial Instruments	519,189	290,141	78.94	519,189	290,141	78.94
nancial Assets recognised through Profit or Loss						
- Measured at Fair Value	17,781,867	4,969,913	257.79	17,781,867	4,969,913	257.7
- Designated at Fair Value	-	· · ·	-	-	-	
nancial Assets at Amortised Cost						
- Loans and Advances	444,219,508	441,976,662	0.51	444,219,508	441,976,662	0.5
- Debt and Other Instruments	106,158,878	67,992,449	56.13	106,429,752	68,156,417	56.1
nancial Assets measured at Fair Value through Other Comprehensive Income	17,136,286	39,104,536	(56.18)	17,186,183	39,165,399	(56.1
vestment in Subsidiary	1,153,602	1,153,602	-	-	-	
oup Balances Receivable	64,435	40,000	61.09	-		
operty, Plant & Equipment	3,770,541	4,289,917	(12.11)	6,462,909	7,063,747	(8.5
ght-of-use Assets	4,882,318	4,791,175	1.90	2,722,569	2,594,737	4.9
vestment Properties	-		-	886,680	870,258	1.8
angible Assets	510,146	592,894	(13.96)	510,146	592,894	(13.9
ferred Tax Assets	3,242,641		100.00	2,684,538	-	100.0
her Assets	14,508,511	9,323,825	55.61	14,574,073	9,358,128	55.7
tal Assets	672,805,644	607,576,911	10.74	672,835,176	608,090,133	10.6
bilities						
ie to Banks	12,158,030	24,504,387	(50.38)	12,158,030	24,504,387	(50.3
erivative Financial Instruments	906,813	217,179	317.54	906,813	217,179	317.5
nancial Liabilities at Amortised Cost	500,010	217,175	017.04	500,010	211,115	017.0
- Due to Depositors	547,315,755	488,653,328	12.00	547,315,755	488,653,328	12.0
- Due to Debt Securities Holders	11,944,370	2,662,377	348.64	11,944,370	2,662,377	348.6
- Due to Other Borrowers	7,483	7,295	2.58	7,483	7,295	2.5
oup Balances Payable	202,382	191,810	5.51	7,403	7,295	2.0
bup balances Payable			0.01	21 617 455	-	
rrent Tax Liabilities	21,617,455	21,617,455	215 00	21,617,455	21,617,455	221.3
ferred Tax Liabilities	5,128,484	1,623,966	215.80	5,179,000	1,611,832	
	- E 101 047	257,574	(100.00)	-	582,395	(100.0
ase Liabilities her Liabilities	5,101,247 13,973,327	4,889,598	4.33	2,254,558	2,007,245	12.3 27.8
	13,973,327	10,898,933	28.21	13,985,243	10,939,813	21.0
tal Liabilities	618,355,346	555,523,902	11.31	615,368,707	552,803,306	11.3
uity	10,000,450	10.000.000	0.75	10,000,450	18,323,882	0.7
ated Capital	19,926,453	18,323,882	8.75	19,926,453		8.7
atutory Reserve Fund	2,568,162	2,332,549	10.10	2,568,162	2,332,549	10.1
ir Value through Other Comprehensive Income Reserve	(1,183,105)	(245,179)	(382.55)	(1,215,647)	(271,212)	(348.2
tained Earnings	31,063,994	29,196,617	6.40	31,697,936	29,967,349	5.7
her Reserves	2,074,794	2,445,140	(15.15)	3,225,157	3,605,666	(10.5
tal Shareholders' Equity	54,450,298	52,053,009	4.61	56,202,061	53,958,234	4.1
on-controlling Interest	-		-	1,264,408	1,328,593	(4.8
-		50.050.000				
al Equity	54,450,298	52,053,009	4.61	57,466,469	55,286,827	3.9
tal Equity & Liabilities	672,805,644	607,576,911	10.74	672,835,176	608,090,133	10.6
ntingent Liabilities and Commitments	167,641,150	224,389,878	(25.29)	167,642,941	224,389,963	(25.2
emorandum Information						
imber of Employees	3,156	3,148	0.25	3,175	3,167	0.2
imber of Banking Centres	171	171	-	171	171	012
t Assets Value per Ordinary Share (Rs.)	94.24	97.44	(3.28)	97.27	101.01	(3.7
	51.21	51.77	(0.20)	51.21	101.01	,0.71
rtification; ertify that the above Financial Statements are in compliance with the requireme	ents of the Companies Ac	ct No. 07 of 2007.				
gd.) Champika Dodanwela (Ms.)						
ief Financial Officer						
a the undersigned being the Chairman Director/Chief Evention Officer - + Co-	Ion Ponk DLC contifution	thuthat				
le the undersigned, being the Chairman, Director/ Chief Executive Officer of Sey		•				
) the above statements have been prepared in compliance with the format and d) the information contained in these statements have been extracted from the a						
			r			
gd.) W.M.R.S.Dias	(Sgd.) Kapila Ari					
nairman	Director/Chief Ex	ecutive Ufficer				
ebruary 22, 2023						
olombo						

	Current Period	Comparative Period
	01-Oct-22 to 31-Dec-22	01-Oct-21 to 31-Dec-21
Debt (Debentures)/Equity Ratio (Times) Debt (Debentures plus Long term Debt)/Equity Ratio (Times)	0.40 0.50	0.42 0.56
Interest Cover (Times)	3.56	3.37
Quick Asset Ratio (Times)	0.86	0.79
2016 Issue		
Market Prices during October to December (Ex Interest)		
7 Year Fixed Semi Annual - 13.75% p.a. - Highest Price	67.26	*
- Lowest Price	65.00	*
- Last Traded Price (13/12/2022)/*	67.26	*
Interest Yield as at Date of Last Trade		
7 Year Fixed Semi Annual - 13.75% p.a. (13/12/2022)/*	21.15%	*
Yield to Maturity of Trade Done on		
7 Year Fixed Semi Annual - 13.75% p.a. (13/12/2022)/*	100.08%	*
Interest Rate of Comparable Government Security		
- 7 Years	25.88%	8.46%
2018 Issue		
Market Prices during October to December (Ex Interest)		
5 Year Fixed Semi Annual - 12.85% p.a	*	
7 Year Fixed Semi Annual - 13.20% p.a. 10 Year Fixed Semi Annual - 13.50% p.a	*	*
Interest Yield as at Date of Last Trade	*	*
Yield to Maturity of Trade Done on	*	*
Interest Rate of Comparable Government Security		
- 5 Years	26.41%	8.57%
- 7 Years	28.50%	10.18%
- 10 Years	26.64%	11.42%
2019 Issue		
Market Prices during October to December (Ex Interest)		
5 Year Fixed Annual - 15.00% p.a 5 Year Fixed Semi Annual - 14.50% p.a.	*	*
Interest Yield as at Date of Last Trade	*	*
Yield to Maturity of Trade Done on	*	*
Interest Rate of Comparable Government Security		
- 5 Years	27.58%	9.27%
2021 Issue		
Market Prices during October to December (Ex Interest)		
5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quartely - 9.25% p.a.	*	*
Interest Yield as at Date of Last Trade	*	*
Yield to Maturity of Trade Done on	*	*
Interest Rate of Comparable Government Security		
- 5 Years	27.71%	10.69%
1		

* No trading during the period.

SELECTED PERFORMANCE INDICATORS

	B	ank	Gr	oup
ltem	31.12.2022	31.12.2021	31.12.2022	31.12.202
Regulatory Capital (LKR Mn.)				
Common Equity Tier I	49,920	49,027	51,334	50,052
Total (Tier I) Capital	49,920	49,027	51,334	50,05
Total Capital Base	63,447	64,551	64,891	65,44
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%)	10.69	10.72	10.97	10.9
Total Tier I Capital Ratio (Minimum Requirement - 8.50%)	10.69	10.72	10.97	10.9
Total Capital Ratio (Minimum Requirement - 12.50%)	13.59	14.11	13.87	14.2
Regulatory Liquidity				
Statutory Liquid Assets (LKR Mn.)	149,336	120,170		
Domestic Banking Unit (LKR Mn.)	144,094	116,090		
Offshore Banking Unit (USD '000)	35,226	36,430		
Statutory Liquid Assets Ratio (%)				
(Minimum Requirement 20%)				
Overall	25.51	22.97		
Domestic Banking Unit	25.16	22.84		
Offshore Banking Unit	25.02	23.30		
Total Stock of High-Quality Liquid Assets (LKR Mn.)	110,444	94,701		
Liquidity Coverage Ratio %				
Rupee - (Minimum Requirement - 90% (2021 - 100%))	280.14	163.02		
All Currency - (Minimum Requirement - 90% (2021 - 100%))	175.10	132.70		
Net Stable Funding Ratio (%)	117.62	109.34		
(Minimum Requirement - 90% (2021 - 100%))				
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%)	4.98	3.64		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	54.36	47.84		
Profitability				
Interest Margin (%)	6.33	4.05		
Return on Assets (before Tax)(%)	1.04	1.03		
Return on Equity (%)	8.85	9.07		

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SEYLAN BANK PLC FINANCIAL STATEMENTS Year Ended 31st December, 2022

(Amounts in Rupees Thousands)



SEGMENT REPORTING - GROUP

	UF						(/		nupees mu	jusanus)
	BANK	ING	TREAS	URY	PROPERTY/IN	VESTMENTS	UNALLOCATED,	ELIMINATIONS	TOT	TAL .
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Interest Income	71,373,020	37,407,111	15,223,257	9,821,266	61,784	30,731	(551,724)	(477,904)	86,106,337	46,781,204
Less: Interest Expenses	39,495,176	21,876,505	5,886,291	1,168,223	959	299	(163,206)	(167,732)	45,219,220	22,877,295
Net Interest Income	31,877,844	15,530,606	9,336,966	8,653,043	60,825	30,432	(388,518)	(310,172)	40,887,117	23,903,909
Fee and Commission Income	6,663,001	4,752,178	8,259	4,864	-	-	25,799	27,384	6,697,059	4,784,426
Less: Fee and Commission Expenses	206,316	119,468	28,802	24,030	734	452	-	-	235,852	143,950
Net Fee and Commission Income	6,456,685	4,632,710	(20,543)	(19,166)	(734)	(452)	25,799	27,384	6,461,207	4,640,476
Net Gains/(Losses) from Trading	-	-	(446,958)	(219,044)	-	1,200	-	-	(446,958)	(217,844
Net Gains from Derecognition of Financial Assets	-	-	34,149	553,425	-	-	-	-	34,149	553,42
Net Other Operating Income	800,448	649,914	3,660,582	2,222,453	568,251	376,249	(583,454)	(399,136)	4,445,827	2,849,480
Inter Segment Revenue	(70,989)	(73,648)	-	· ·	-	-	70,989	73,648	-	
Total Operating Income	39,063,988	20,739,582	12,564,196	11,190,711	628,342	407,429	(875,184)	(608,276)	51,381,342	31,729,446
Less: Depreciation and Amortisation Expenses	761,440	707,307	14,167	6,320	1,185	1,085	639,587	764,754	1,416,379	1,479,466
Less: Impairment Charges	21,424,165	10,008,626	5,008,911	413,287	-	-	-	-	26,433,076	10,421,913
Less: Operating Expenses, VAT & SSCL on Financial Services	13,070,977	9,903,963	1,304,526	1,845,267	99,585	80,579	2,260,141	1,813,578	16,735,229	13,643,387
Reportable Segment Profit Before Income Tax	3,807,406	119,686	6,236,592	8,925,837	527,572	325,765	(3,774,912)	(3,186,608)	6,796,658	6,184,680
Less: Income Tax Expense									2,218,888	1,449,010
Profit for the Year									4,577,770	4,735,670
Profit Attributable to:										
Equity Holders of the Bank									4,574,359	4,653,003
Non-controlling Interest									3,411	82,66
Profit for the Year									4,577,770	4,735,670
Other Comprehensive Income for the Year, net of Tax									(2,746,463)	(1,479,09
									(2,710,100)	(1,110,00
Other Information										
Reportable Segment Assets	468,181,492	433,132,342	186,376,930	156,115,813	6,357,894	6,063,200	21,888,352	21,815,227	682,804,668	617,126,58
Segment Accumulated Amortisation	(2,555,766)	(2,347,782)	(68,268)	(55,774)	(3,025)	(1,840)	(7,342,433)	(6,631,053)	(9,969,492)	(9,036,44
Total Assets	465,625,726	430,784,560	186,308,662	156,060,039	6,354,869	6,061,360	14,545,919	15,184,174	672,835,176	608,090,13
Reportable Segment Liabilities & Equity	563,425,953	487,573,516	85,595,633	81,060,891	6,354,869	6,061,360	17,458,721	33,394,366	672,835,176	608,090,13
Total Liabilities and Equity	563,425,953	487,573,516	85,595,633	81,060,891	6,354,869	6,061,360	17,458,721	33,394,366	672,835,176	608,090,13
Cash Flows From Operating Activities	45,626,773	(7,149,239)	11,259,670	9,345,444	288,432	277,845	(3,063,823)	(2,469,445)	54,111,052	4,60
Cash Flows From Investing Activities	(270,149)	(147,291)	(11,223,517)	5,842,438	(59,765)	36,830	(201,717)	(489,077)	(11,755,147)	5,242,90
Cash Flows From Financing Activities										1 110 51
out in the internation of the internation	(753,451)	(822,434)	(2,589,596)	2,010,276	(207,151)	(177,558)	438,987	430,230	(3,111,211)	1,440,514

STATEMENT OF CHANGES IN EQUITY (AUDITED) - BANK (Amounts in Runees Thousands) Stated Capital Statutory Retained Other Reserves Other For the year ended 31st December Ordinary Ordinary **Reserve Fund** Revaluation Total Earnings FVOCI Shares Shares Reserves Reserve Reserve -Non Voting -Voting 1 Balance as at 01st January 2021 11,136,187 6,412,160 2,103,522 858,312 2,285,332 48,966,975 24,683,224 1,488,238 Total Comprehensive Income for the Year Profit for the Year 4,580,540 4,580,540 Other Comprehensive Income (net of tax) - Revaluation of Property, Plant and Equipment 601,759 601 759 - Actuarial Losses on Defined Benefit Obligations (390.122) (390,122) -- Net Losses on Investments in Debt Instruments measured at Fair Value (2,093,966)through Other Comprehensive Income (2.093.966)-- Net Change in Fair Value on Investments in Equity Instruments measured at 438,794 438,794 Fair Value through Other Comprehensive Income Net Movement of Cash Flow Hedge Reserve (77,485) (77,485) 2 Total Comprehensive Income for the Year 4,190,418 601,759 (1,655,172) (77,485) 3,059,520 Transactions with Equity Holders, Recognised Directly In Equity Scrip Dividend to Equity Holders 385,076 390,459 (775,535) Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years 9,228 9.228 Reversal of Revaluation on Disposed Property, Plant and Equipment 8,535 8,751 17,286 -229,027 Transferred to Statutory Reserve Fund* (229,027) Transferred from Investment Fund Reserve 434.435 (434,435) Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income 875.339 (875.339) 3 Total Transactions with Equity Holders 385,076 229,027 8,751 (434,435) 26,514 390,459 (875,339) 322,975 Balance as at 31st December 2021 (1 + 2 + 3) 11,521,263 6.802.619 2,332,549 29,196,617 1,468,822 (245, 179)976,318 52,053,009 1 Balance as at 01st January 2022 11,521,263 6,802,619 2,332,549 29,196,617 1,468,822 (245,179) 976,318 52,053,009 168.335 (1.168.335)rcharge 2 Restated Balance as at 01st January 2022 11,521,263 6,802,619 2,332,549 1,468,822 (245,179) 976,318 28,028,282 50,884,674 Total Comprehensive Income for the Year 4,712,263 4,712,263 Profit for the Year Other Comprehensive Income (net of tax) - Actuarial Losses on Defined Benefit Obligations (222,236) (222,236) -- Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income (1.240.758) (1.240.758)-- Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income (1,251,047) (1,251,047)- Net Movement of Cash Flow Hedge Reserve 84,246 84,246 Deferred Tax Impact on Tax Rate Change (94.603) (94,603) 3 Total Comprehensive Income for the Year 4,490,027 (94, 603)(2,491,805)84,246 1,987,865 Transactions with Equity Holders, Recognised Directly In Equity Scrip Dividend to Equity Holders 792,802 809,769 (1,602,571)14,484 Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years 14,484 Transferred to Statutory Reserve Fund* 235.613 (235.613) (359,989) Transferred from Investment Fund Reserve 359,989 Net Gains on Disposal of Equity Investments measured at Fair

EXPLANATORY NOTES

General The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report, except for changes to the computations were done in 2nd

Quarter 2022 on Reclassification of debt portfolio and Surcharge Tax.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting.

The group financial statements comprise of the consolidated Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

Covid 19 Impact and macro-economic conditions

The socie-economic impact of Coronavirus Disease (Covid 19) pandemic situation and the unfavorable macro-economic conditions have a direct and substantial impact on the Bank's normal business/operations. The Bank has compiled with the guidelines and directives issued with this regard by the Government, the Central Bank of Sri Lanka and other regulators, while closely monitoring its working capital to balance the cash inflow and outflow measurements. Further the Bank also accounted for impairment (Expected Credit Loss (ECL)) including management overlay in respect of loans that are subject to moratorium and risk elevated industries as described in note 7.1 below.

Information on Ordinary Shares

2.

Market Price (Rs.)	31/12/2022 31/12/2021			
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	31.60	16.20	44.00	33.30
Highest price per share during the quarter ended	32.00	20.70	49.70	41.40
Lowest price per share during the quarter ended	27.50	15.20	42.80	32.90

Stated Capital as at December 31, 2022	No of Shares	Stated Capital
		Rs. '000
Ordinary Voting	282,704,760	12,314,065
Ordinary Non-Voting	295,071,313	7,612,388
Total	577,776,073	19,926,453

3. 3.1	Shareholders' Information Twenty Largest Ordinary Voting Shareholders as at December 31, 2022	No. of Shares	%
1	Brown & Company PLC A/C No. 1	29,618,949	10.48
2	Sri Lanka Insurance Corporation Ltd - General Fund	28,270,471	10.00
3	Employees Provident Fund	27,867,655	9.86
4	Mr. K. D. D. Perera	26,836,320	9.49
5	Sampath Bank PLC/LOLC Investments Ltd	26,451,501	9.36
6	National Development Bank PLC	24,665,595	8.72
7	Seylan Bank PLC A/C No. 04 - Employees Gratuity Trust Fund	18,225,523	6.45
8	Bank Of Ceylon No. 1 Account	15,902,140	5.62
9	Sri Lanka Insurance Corporation Ltd - Life Fund	14,135,233	5.00
10	Peoples Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd	10,803,234	3.82
11	Sampath Bank PLC/Brown and Company PLC	9,606,146	3.40
12	Employees Trust Fund Board	6,011,538	2.13
13	Finco Holdings (Pvt) Ltd	3,129,581	1.11
14	NDB Capital Holdings Limited A/C No.02	2,863,435	1.01
15	Sisil Investment Holdings (Pvt) Ltd	2,673,563	0.95
16	Asiri Hospital Holdings PLC	2,139,534	0.76
17	Mr. M. J. Fernando	1,427,558	0.50
18	Mr. R. R. Leon	1,337,803	0.47
19	Mr. K. R. B. Fernando	1,223,238	0.43
20	J. B. Cocoshell (Pvt) Ltd	975,855	0.35
3.2	Twenty Largest Ordinary Non-Voting Shareholders as at December 31, 2022	No. of Shares	%
1	LOLC Holdings PLC	152,262,646	51.60
2	Employees Provident Fund	15,738,986	5.33
3	Sri Lanka Insurance Corporation Ltd - Life Fund	9,882,823	3.35
4	Don and Don Holdings (Pvt) Ltd	9,874,165	3.35
5	Akbar Brothers Pvt Ltd A/C No. 1	6,337,096	2.15
6	Pershing LLC S/A Averbach Grauson & Co.	4,053,725	1.37
7	Peoples Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd	4,008,997	1.36
8	Employees Trust Fund Board	3,522,251	1.19
9	Merrill J Fernando & Sons (Pvt) Limited	3,277,637	1.11
10	Deutsche Bank AG as Trustee For JB Vantage Value Equity Fund	2,946,772	1.00
11	Mr. R. Leon	2,706,900	0.92
12	LOLC Technology Services Limited	2,576,643	0.87
13	Mr. N. Balasingam	2,308,455	0.78
14	Sri Lanka Insurance Corporation Ltd - General Fund	2,083,833	0.71
15	Mr. R. Gautam	1,665,010	0.56
16	Mr. M. J. Fernando	1,615,464	0.55
17	Dr. S. Yaddehige	1,387,883	0.47
18	Ms. S. Durga	1,371,362	0.46
19	Mr. D. N. N. Lokuge	1,361,938	0.46
20	Askold (Pvt) Ltd	1,202,899	0.41
3.3	Public Holdings as at December 31, 2022		

Reclassification of Debt Instruments measured at Fair								
Value through Other Comprehensive Income	-	-	-	-	-	1,563,275	-	1,563,275
4 Total Transactions with Equity Holders	792,802	809,769	235,613	(1,454,315)	-	1,553,879	(359,989)	1,577,759
Balance as at 31st December 2022 (2 + 3 + 4)	12,314,065	7,612,388	2,568,162	31,063,994	1,374,219	(1,183,105)	700,575	54,450,298

9,396

(9,396)

Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax). ** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve

Value through Other Comprehensive Income

Balance as at 01st January 2021 11. Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income (net of tax) - Revaluation of Property, Plant and Equipment - Actuarial Losses on Defined Benefit Obligations - Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others 3 Total Transactions with Equity Holders Balance as at 31st December 2021 (1+2+3) 11, Balance as at 01st January 2022 11,	Stateu Ordinary Shares -Voting 1,136,187 -	Capital Ordinary Shares -Non Voting 6,412,160 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Retained Earnings 25,381,609 4,653,003 (390,684) (390,684) - - - - - - - - - - - - - - - - - - -	Revaluation Reserve 1,735,867 - 629,607 - - - 629,607 - - - - - - - - - - - - - - - - - - -	ther Reserves FV0CI Reserve ** 2,257,027 - (2,091,694) 438,794 - (1,652,900) - (875,339) - (875,339)	0ther Reserves 1,743,451 - - - - - - - - - - - - - - - - - - -	50,769,823 4,653,003 629,607 (390,684) (2,091,694) 438,794 (77,485)	Non- Controlling Interest 1,285,776 82,667 11,648 (235) 950 - - - - - - - - - - - - - - - - - - -	E 52,055 4,735 641 (390 (2,090 433 (77) 3,256 (52 9 17) 5 (52 9 17) 5 (52 9 17) 5 (52 9 17) 5 (52 9 (52) 5 (5) (5)
Balance as at 01st January 2021 11. Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income (net of tax) . - Revaluation of Property, Plant and Equipment . - Actuarial Losses on Defined Benefit Obligations . - Net Cosses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income . - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income . - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred trom Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others 3 Total Transactions with Equity Holders Balance as at 31st December 2021 (1+2+3) 11, I Balance as at 01st January 2022 11, Surcharge Tax 2 11,	Shares -Voting 1,136,187 - - - - - - - - - - - - - - - - - - -	Shares -Non Voting 6,412,160 - - - - - - - - - - - - - - - - - - -	Fund * 2,103,522 - - - - - - - - - - - - - - - - - -	25,381,609 4,653,003 (390,684) - - - - - - - - - - - - - - - - - - -	Reserve 1,735,867 629,607 629,607 629,607 8,661	Reserve ** 2,257,027 - - (2,091,694) 438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	Reserves 1,743,451 - - - (77,485) (77,485) (77,485) - - - - - - - - - - - - -	50,769,823 4,653,003 629,607 (390,684) (2,091,694) 438,794 (77,485) 3,161,541 - - - - - - - - - - - - - - - - - - -	Controlling Interest 1,285,776 82,667 11,648 (235) 950 - - - 95,030 (52,362) - 12 - - - - - - - - - - - - - - - - -	E 52,055 4,735 641 (390 (2,090 438 (77) 3,256 (52 5 (52 5 (52 5) 17
Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income (net of tax) - Revaluation of Property, Plant and Equipment - Actuarial Losses on Defined Benefit Obligations - Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others 3 Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11, Surcharge Tax 2 Restated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	4,653,003 (390,684) - 4,262,319 (775,535) 9,228 8,654 (229,027) 434,435 875,339 327	629,607 - - - - - - - - - - - - - - - - - - -	(2,091,694) 438,794 (1,652,900) - - - - - - - - - - - - - - - - - -		4,653,003 629,607 (390,684) (2,091,694) 438,794 (77,485) 3,161,541 - 9,228 17,315 - - - - - - - - - - - - - - - - - - -	82,667 11,648 (235) 950 - - 95,030 (52,362) - 12 - 12 - 137	4,738 641 (390 (2,090 438 (77 3,256 (52 (52) (52) (52) (52) (52) (52) (52)
Profit for the Year Other Comprehensive Income (net of tax) - Revaluation of Property, Plant and Equipment - Actuarial Losses on Defined Benefit Obligations - Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred trom Investment Fund Reserve Others 3 Total Transactions with Equity Holders Balance as at 31st December 2021 (1+2+3) 11. Balance as at 01st January 2022 11. Surcharge Tax 2.		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(390,684) - - - (775,535) 9,228 8,654 (229,027) 434,435 875,339 327	629,607	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	629,607 (390,684) (2,091,694) 438,794 (77,485) 3,161,541 - 9,228 17,315 - - - - - - - - - - - - - - - - - - -	11,648 (235) 950 - 95,030 (52,362) - 12 - 137	641 (390 (2,090 438 (77 3,256 (52 9 (52 9 17
Profit for the Year Other Comprehensive Income (net of tax) - Revaluation of Property, Plant and Equipment - Actuarial Losses on Defined Benefit Obligations - Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1+2+3) Balance as at 01st January 2022 11. Balance as at 01st January 2022 11. Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(390,684) - - - (775,535) 9,228 8,654 (229,027) 434,435 875,339 327	629,607	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	629,607 (390,684) (2,091,694) 438,794 (77,485) 3,161,541 - 9,228 17,315 - - - - - - - - - - - - - - - - - - -	11,648 (235) 950 - 95,030 (52,362) - 12 - 137	641 (390 (2,090 438 (77 3,256 (52 9 (52 9 17
Revaluation of Property, Plant and Equipment Actuarial Losses on Defined Benefit Obligations Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income Net Movement of Cash Flow Hedge Reserve Tatal Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11, Balance as at 01st January 2022 11, Surcharge Tax		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(390,684) - - - (775,535) 9,228 8,654 (229,027) 434,435 875,339 327	629,607	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	629,607 (390,684) (2,091,694) 438,794 (77,485) 3,161,541 - 9,228 17,315 - - - - - - - - - - - - - - - - - - -	11,648 (235) 950 - 95,030 (52,362) - 12 - 137	64 (39 (2,09 43 (7 3,25 (5 1
Actuarial Losses on Defined Benefit Obligations Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income Net Movement of Cash Flow Hedge Reserve Tatal Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) In Balance as at 01st January 2022 In Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	- - - - - - - - - - - - - - - - - - -	629,607	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	(390,684) (2,091,694) 438,794 (77,485) 3,161,541 - 9,228 17,315 - - - - - - - - - - - - - - - - - - -	(235) 950 - 95,030 (52,362) - 12 - - - 137	(39 (2,09 43 (7 <u>3,25</u> (5 1
- Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Transferred form Investment Fund Reserve Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) In Balance as at 01st January 2022 In Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	- - - - - - - - - - - - - - - - - - -	8,661	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	(2,091,694) 438,794 (77,485) 3,161,541 9,228 17,315 - - - - - - - - - - - - - - - - - - -	950 - - 9 5,030 (52,362) - - - - - - - - - - - - - - - - - - -	(2,09 43 (7 3,25
through Other Comprehensive Income Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Transferred to Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) I1, Balance as at 01st January 2022 11, Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(775,535) 9,228 8,654 (229,027) 434,435 875,339 327	8,661	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	438,794 (77,485) 3,161,541 9,228 17,315 - - - - - - - - - - - - - - - - - - -	- 95,030 (52,362) - 12 - - - - 137	43 (7 3,25
Net Charge in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) In Balance as at 01st January 2022 In Surcharge Tax		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(775,535) 9,228 8,654 (229,027) 434,435 875,339 327	8,661	438,794 - (1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	438,794 (77,485) 3,161,541 9,228 17,315 - - - - - - - - - - - - - - - - - - -	- 95,030 (52,362) - 12 - - - - 137	43 (7 3,25
at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) Balance as at 01st January 2022 11, Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(775,535) 9,228 8,654 (229,027) 434,435 875,339 327	8,661	(1,652,900) - - - - - - - - - - - - - - - - - -	(77,485) - - - - - - - - - - - - - - - - - - -	(77,485) 3,161,541 - 9,228 17,315 - - 327	(52,362) - 12 - - 137	(1 3,24 (1
Total Comprehensive Income for the Year Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposed of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11, Balance as at 01st January 2022 11, Surcharge Tax Restated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(775,535) 9,228 8,654 (229,027) 434,435 875,339 327	8,661	- - - - (875,339) -	(77,485) - - - - - - - - - - - - - - - - - - -	3,161,541 - 9,228 17,315 - - - 327	(52,362) - 12 - - 137	3,2
Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred form Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11. Balance as at 01st January 2022 11. Restated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year 11.		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(775,535) 9,228 8,654 (229,027) 434,435 875,339 327	8,661	- - - - (875,339) -	- - - (434,435) - -	9,228 17,315 - - 327	(52,362) - 12 - - 137	(
Transactions with Equity Holders, Recognised Directly In Equity Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred to Statutory Reserve Fund* Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11. Balance as at 01st January 2022 11. Surcharge Tax Total Comprehensive Income for the Year		390,459 - - - - - - - - - - - - - - - - - - -	229,027	(775,535) 9,228 8,654 (229,027) 434,435 875,339 327	8,661	- - - - (875,339) -	- - - (434,435) - -	9,228 17,315 - - 327	(52,362) - 12 - - 137	(
Cash/Scrip Dividend Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Balance as at 31st December 2021 (1 + 2 + 3) 11, Balance as at 01st January 2022 11, Surcharge Tax Restated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year		- - - - - - - - - - - - - - - - - - -	229,027	9,228 8,654 (229,027) 434,435 875,339 327	-	-	-	17,315 - - - 327	12 - - 137	
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) Balance as at 01st January 2022 11. Surcharge Tax Restated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year		- - - - - - - - - - - - - - - - - - -	229,027	9,228 8,654 (229,027) 434,435 875,339 327	-	-	-	17,315 - - - 327	12 - - 137	
Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) Balance as at 01st January 2022 11, Balance as at 01st January 2022 11, Total Comprehensive Income			229,027	8,654 (229,027) 434,435 875,339 327	-	-	-	17,315 - - - 327	- - 137	
Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) Balance as at 01st January 2022 11, Balance as at 01st January 2022 11, Surcharge Tax Restated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year			229,027	(229,027) 434,435 875,339 327	-	-	-	327	- - 137	
Transferred from Investment Fund Reserve Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) Balance as at 01st January 2022 11. Bestated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year			229,027	434,435 875,339 <u>327</u>	8,661	-	-			(
Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11. Balance as at 01st January 2022 11. Surcharge Tax Restated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year 11.				875,339 327	8,661	-	-			(
Other Comprehensive Income Others Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) Balance as at 01st January 2022 11, Balance as at 01st January 2022 11, Bestated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year				327	8,661	-	(434,435)			(
Total Transactions with Equity Holders Balance as at 31st December 2021 (1 + 2 + 3) 11. Balance as at 01st January 2022 11. Surcharge Tax Restated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year					- 8,661	(875,339)	(434,435)			(
Balance as at 31st December 2021 (1 + 2 + 3) 11. Balance as at 01st January 2022 11. Surcharge Tax 11. Restated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year 11.				323,421	8,661	(875,339)	(434,435)	26,870	(52,213)	(
Balance as at 01st January 2022 11, Surcharge Tax 11, Restated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year 11,	1,521,263	6,802,619	0.000 540							
Surcharge Tax Restated Balance as at 01st January 2022 11, Total Comprehensive Income for the Year			2,332,049	29,967,349	2,374,135	(271,212)	1,231,531	53,958,234	1,328,593	55,2
Restated Balance as at 01st January 2022 11. Total Comprehensive Income for the Year	1,521,263	6,802,619		29,967,349	2,374,135	(271,212)	1,231,531	53,958,234		55,2
Total Comprehensive Income for the Year	-	-	-	(1,168,335)	-	-	-	(1,168,335)	-	(1,1
	1,521,263	6,802,619	2,332,549	28,799,014	2,374,135	(271,212)	1,231,531	52,789,899	1,328,593	54,1
				4.574.359				4.574.359	3.411	4.5
Other Comprehensive Income (net of tax)	-	-	-	4,074,009	-	-	-	4,074,009	3,411	4,5
- Revaluation of Property, Plant and Equipment		-	-		(9,945)	-		(9,945)	(4,159)	(
- Actuarial Losses on Defined Benefit Obligations	-	-	-	(221,122)	(-,)	-	-	(221,122)	466	(2
- Net Losses on Investments in Debt Instruments measured at Fair				,						
Value through Other Comprehensive Income	-	-	-	-	-	(1,247,267)	-	(1,247,267)	(2,722)	(1,2
 Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income 						(1,251,047)	-	(1,251,047)		(1,2
- Net Movement of Cash Flow Hedge Reserve		-	-	-	-	(1,231,047)	84,246	84,246	-	(1,2
- Deferred Tax Impact on Tax Rate Change	-	-	-	-	(94,821)	-	-	(94,821)	(92)	(
Total Comprehensive Income for the Year				4,353,237	(104,766)	(2,498,314)	84,246	1,834,403	(3,096)	1,8
	-	-		4,000,207	(104,700)	(2,450,514)	04,240	1,034,403	(3,030)	1,0
Transactions with Equity Holders, Recognised Directly In Equity										
	792,802	809,769	-	(1,602,571)	-	-	-		(61,089)	(
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	14,484	-	-	-	14,484	-	
Transferred to Statutory Reserve Fund* Transferred from Investment Fund Reserve	-	-	235,613	(235,613) 359,989	-	-	- (359,989)	-	-	
Net Gains on Disposal of Equity Investments measured at Fair Value through	-	-	-	202,202	-	-	(223,309)	-	-	
Other Comprehensive Income	-	-		9,396	-	(9,396)	-	-	-	
Reclassification of Debt Instruments measured at Fair Value through								4 500 000		<i></i>
Other Comprehensive Income Total Transactions with Equity Holders	792,802	809,769	235 613	- (1,454,315)	-	1,563,275 1,553,879	(359,989)	1,563,275 1,577,759	(61,089)	<u>1,5</u> 1,5
Balance as at 31st December 2022 (2 + 3 + 4) 12.										

Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax) **FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve

Float adjusted market capitalization	- Rs. 4.900 Bn
Public Holding Percentage	- 54.85 %
Number of Public Shareholders	- 10,056

4. Directors' and Chief Executive Officer's Shareholdings as at December 31, 2022

Name of Director	No. of Shares	No. of Shares
	(Ordinary Voting)	(Ordinary Non-voting)
Mr. W. M. R. S. Dias, Non-Executive Director /Chairman	Nil	Nil
Mr. K. P. Ariyaratne, Director /Chief Executive Officer	71,031	242,749
Mr. S. V. Corea, Non-Executive Director	108	Nil
Mr. A. S. Wijesinha, Independent Director/Senior Director	Nil	Nil
Ms. S. K. Salgado, Independent Director	Nil	Nil
Mr. D. M. D. K. Thilakaratne, Non-Executive Director	Nil	Nil
Mr. D. R. Abeysuriya, Independent Director	Nil	Nil
Mr. D. M. Rupasinghe, Independent Director	Nil	Nil
Mr. L. H. A. L. Silva, Independent Director	Nil	Nil
Ms. V. G. S. S. Kotakadeniya, Non-Executive Director	Nil	Nil
Ms. A. A. Ludowyke, Independent Director	Nil	Nil

5. Basic/ Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting and Non- voting) during the year ended December 31, 2022, Diluted Earnings per Share and the Basic Earnings per Share is the same due to non- availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at December 31, 2021 has been restated based on the no of shares issued for Scrip Dividend for 2021.

6. Events after the Reporting Date

6.1 Proposed Final Dividend

The Board of Directors of the Bank recommended a first and final dividend of Rs. 2.00 per share on both voting and non-voting shares of the Bank for the financial year ended 31st December 2022, to be paid in the form scrip dividend of Rs. 2.00 per share (Rs. 3.00 per share was paid for the year ended 31st December 2021 by way of scrip dividend).

The said dividend is subject to approval of the shareholders at the Annual General Meeting to be held on 30 March 2023. This proposed final dividend has not been recognized as a liability as at 31st December 2022.

6.2 Proposed Debenture Issue

The Board of Directors of the Bank at its meeting held on 24th January 2023 approved (subject to the approval of the shareholders) that the Bank issues up to a maximum of One Hundred and Twenty Million (120,000) BASEL III compliant, Ter II, Listed, Rated, Unsecured, Subordinated, Redeemated and Twenty Million (120,000) BASEL III compliant, Ter II, Listed, Rated, Unsecured, Subordinated, Redeemated and Twenty Million (120,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BASEL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Twenty Million (120,000,000) BaseL III compliant, Ter II, Listed, Rated and Ter II, Listed, Rated and Ter III compliant, Ter II, Listed, Rated and Ter III compliant, Ter III compliant, Ter III compliant, Ter III compl until 31st December 2023. An Extraordinary General Meeting is scheduled for 14th March 2023 seeking approval of the shareholders for the Special Resolution set out in t he Notice of Meeting for the above purpose.

7. Other Matters

7.1 Expected Credit Loss Computation

The Bank's estimated Expected Credit Loss (ECL) was based on the Probability of Default (PD), Loss Given Default (LGD) as at December 31, 2022 and Economic Factor Adjustment (EFA) applying the recent forecasts and projection

Further, the Bank has maintained the additional provisions made as management overlay, based on the assessment of significant increase in credit risk, and by stress testing the exposures to risk elevated sectors, and facilities which have been continuously under moratorium till 31st December 2022 to address the potential implications of the moratorium schemes introduced to support the recovery.

Bank has accounted for an additional Expected Credit Loss (ECL) on foreign currency denominated bonds in the financial statements considering the impact on Interim policy regarding the servicing of Sri Lanka's external public debts issued by Ministry of Finance of Government of Sri Lanka.

7.2 Income Tax

The Inland Revenue (Amendment) Act No 45 of 2022 was certified by the Speaker on 19th December 2022. The standard rate of Income Tax has been increased to 30% from 24%. The increase in income tax rate to 30% has resulted in two tax rates being applicable for the Year of Assessment 2022/23. Accordingly, deferred tax asset has been computed at 30%.

8. Comparative Figures

Comparative figures have been re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided in these Interim Accounts.

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